

# PMEX UPDATE

<b>BUY</b>  <b>CRUDE10-FE26</b> 58.10 0.16% Expiry 19/Jan/26 Remaining 27 Days <b>Entry</b> 58.15 - 58.2 <b>Stoploss</b> 57.68 <b>Take Profit</b> 58.44 - 58.6	<b>SELL</b>  <b>NGAS1K-JA26</b> 4.0150 1.26% Expiry 26/Dec/25 Remaining 3 Days <b>Entry</b> 3.936 - 3.918 <b>Stoploss</b> 3.99 <b>Take Profit</b> 3.857 - 3.815	<b>BUY</b>  <b>GO10Z-FE26</b> 4,522.50 1.19% Expiry 28/Jan/26 Remaining 36 Days <b>Entry</b> 4515 - 4517 <b>Stoploss</b> 4503.82 <b>Take Profit</b> 4537 - 4547	<b>BUY</b>  <b>SL10-MA26</b> 69.73 1.70% Expiry 25/Feb/26 Remaining 64 Days <b>Entry</b> 69.607 - 69.651 <b>Stoploss</b> 69.46 <b>Take Profit</b> 70.006 - 70.157
<b>BUY</b>  <b>PLATINUM5-JA26</b> 2,213.20 5.93% Expiry 29/Dec/25 Remaining 6 Days <b>Entry</b> 2204 - 2206 <b>Stoploss</b> 2199.06 <b>Take Profit</b> 2216 - 2224	<b>BUY</b>  <b>COPPER-MA26</b> 5.5695 1.09% Expiry 25/Feb/26 Remaining 64 Days <b>Entry</b> 5.543 - 5.5573 <b>Stoploss</b> 5.51 <b>Take Profit</b> 5.5877 - 5.6045	<b>SELL</b>  <b>ICOTTON-MA26</b> 63.88 0.42% Expiry 19/Feb/26 Remaining 58 Days <b>Entry</b> 63.75 - 63.65 <b>Stoploss</b> 63.94 <b>Take Profit</b> 63.49 - 63.32	<b>BUY</b>  <b>DJ-MA26</b> 48,679 -0.02% Expiry 19/Mar/26 Remaining 86 Days <b>Entry</b> 48733 - 48748 <b>Stoploss</b> 48636.07 <b>Take Profit</b> 48773 - 48811
<b>BUY</b>  <b>SP500-MA26</b> 6,931 0.00% Expiry 19/Mar/26 Remaining 86 Days <b>Entry</b> 6937 - 6940 <b>Stoploss</b> 6921.84 <b>Take Profit</b> 6952 - 6962	<b>BUY</b>  <b>NSDQ100-MA26</b> 25,696 0.01% Expiry 19/Mar/26 Remaining 86 Days <b>Entry</b> 25564 - 25611 <b>Stoploss</b> 25492.60 <b>Take Profit</b> 25712 - 25795	<b>SELL</b>  <b>GOLDUSDJPY-JA25</b> 155.93 -0.73% Expiry 29/Dec/25 Remaining 6 Days <b>Entry</b> 156.05 - 155.95 <b>Stoploss</b> 156.29 <b>Take Profit</b> 155.66 - 155.38	<b>BUY</b>  <b>GOLDEURUSD-JA26</b> 1.1799 0.36% Expiry 29/Dec/25 Remaining 6 Days <b>Entry</b> 1.1775 - 1.1782 <b>Stoploss</b> 1.175 <b>Take Profit</b> 1.1792 - 1.1812

## Major Headlines

### Oil steadies as market weighs geopolitical risks against bearish fundamentals

Oil prices were little changed on Tuesday as potential sales of Venezuelan crude seized by the United States were countered by heightened supply disruption fears after Ukrainian attacks on Russian vessels and piers. Brent crude futures rose 7 cents to \$62.14 a barrel by 0959 GMT. U.S. West Texas Intermediate (WTI) crude was up 4 cents at \$58.05. Prices had risen by more than 2% on Monday, with Brent registering its biggest daily gain in two months and WTI climbing the most since November 14. [see more...](#)

### Gold and silver soar in year-end rally

Gold surged close to the \$4,500-per-ounce mark on Tuesday, while silver hovered just shy of \$70, as expectations of looser U.S. monetary policy and simmering geopolitical tensions propelled both precious metals toward record highs. Spot gold traded as high as \$4,497.55, while silver climbed to a record peak of \$69.98, extending hefty gains this year. "With precious metals making record prices so late in the year, when ordinarily one might have found time to write a Christmas card or two, perhaps the biggest takeaway. [see more...](#)

### U.S. stock futures flat ahead of delayed GDP data

U.S. stock futures are signaling a subdued start to trading in the final full session before Christmas, as investors await fresh data on the health of the U.S. economy. Markets are braced for the release of the shutdown-delayed Q3 U.S. GDP report for insight into the economy's health. S&P 500 Futures and Nasdaq 100 Futures were little changed at around 5:50 ET (10:50 GMT) in New York. Wall Street has just come off a three-day rally that nudged U.S. equities back into positive territory for the month, albeit narrowly. Holding onto those gains through the end of December would mark [see more...](#)

### Yen Rallies on Fresh Intervention Warnings as the US Dollar Falls

The US dollar underperformed against all its major peers on Monday, and it is extending its slide today, with the yen leading the race, turbocharged by renewed intervention warnings by Japanese officials. Yesterday, Japan's top currency diplomat Mimura said that recent FX moves were one-sided and sharp and that the government should take appropriate action if deemed necessary, while Chief Cabinet Secretary Kihara also appeared concerned, noting that "the currencies [see more...](#)

### EUR/USD Price Forecast: Eyes 1.1800 barrier near two-month highs

EUR/USD extends its gains for the second successive session, trading around 1.1780 during the Asian hours on Tuesday. On the daily chart, technical analysis indicates a persistent bullish bias, as the pair moves upward within the ascending channel pattern. Additionally, the 14-day Relative Strength Index (RSI) at 68.89 sits near overbought, signaling strong demand. RSI remains elevated, which could cap gains if overbought conditions emerge. The EUR/USD pair holds above the nine-day Exponential Moving Average (EMA) and the 50-day EMA [see more...](#)

### Forex Today: US GDP data to drive market action ahead of holidays

The USD Index turned south in the American session on Monday and lost about 0.5% on the day, erasing the previous week's recovery gains in the process. The index stays on the back foot and edges lower toward 98.00 in the European morning on Tuesday. Later in the session, the US Bureau of Economic Analysis (BEA) will publish the GDP data for the third quarter. Markets expect the US economy to expand at an annual rate of 3.2% in Q3, following the 3.8% growth recorded in Q2. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Oct)	23/12/2025	6:30 PM	USD	High volatility		-1.50%	0.50%
GDP (QoQ) (Q3)	23/12/2025	6:30 PM	USD	High volatility		3.30%	3.80%
CB Consumer Confidence (Dec)	23/12/2025	8:00 PM	USD	High volatility		91.7	88.7

# FOREX MARKETS' STATISTICS

Forex Market Hours

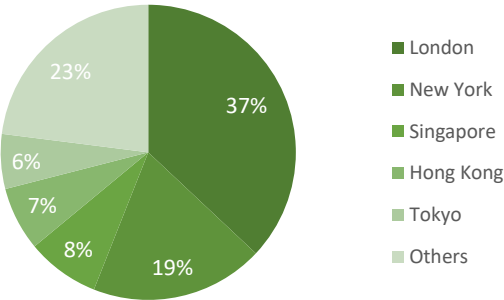


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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